



## Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25422	25328	25274	25180	25126	25032	24978

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	46%
Percentage of stocks above 20-Day SMA	48%
Advance-Dcline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 25180. If Nifty trades above this level, it may further rally up to 25274-25328-25422 levels. However, if it trades below 25180 levels, we may witness profit booking in the market, and the index may correct up to 25126-25032-24978 levels.

Price Gainers

Script ID	Price	%Chg
TATAMOTORS	690.1	2.5
SHRIRAMFIN	654.1	2.2
BHARTIARTL	1943.8	1.9
APOLLOHOSP	7373.5	1.8
BAJFINANCE	968.3	1.7

Price Losers

Script ID	Price	%Chg
TATACONSUM	1062.6	-2.1
HINDUNILVR	2450.4	-1.2
BEL	400.2	-0.7
ULTRACEMCO	12372.0	-0.6
GRASIM	2709.1	-0.5

Index

CMP

Prior Day's Range

BANK NIFTY

57210.5 (0.8%)

56716 - 57249



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57934	57592	57401	57058	56868	56525	56335

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	33%
Advance-Dcline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 57058. If Bank Nifty trades above this level, it may rally up to 57401-57592-57934 levels. However, if it trades below 57058 levels, we may witness profit booking in the market, and the index may correct up to 56868-56525-56335 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	736.8	1.5
BANKBARODA	243.1	1.5
ICICIBANK	1488.6	1.0
INDUSINDBK	851.2	0.9
HDFCBANK	2024.3	0.9

Price Losers

Script ID	Price	%Chg
CANBK	107.8	-0.2

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